Anusha Chari

Department of Economics

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University of North Carolina at Chapel Hill

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APPOINTMENTS

Professor of Economics, Department of Economics, University of North Carolina at Chapel Hill, (Assistant and Associate Professor) 2008-present.

Director, Modern Indian Studies Initiative, UNC-Chapel Hill, 2019-

Adjunct Professor of Finance, Department of Finance, Kenan-Flagler Business School, University of North Carolina at Chapel Hill, 2017-.

Research Associate, National Bureau of Economic Research (NBER), International Finance and Macroeconomics Program, 2009-.

Research Fellow, Centre for Economic and Policy Research (CEPR), International Macroeconomics and Finance programme, 2021-.

Incoming Chair, AEA Committee on the Status of Women in the Economics Profession (CSWEP), 2022-2024. Associate Chair and Director of Mentoring, 2021-2022.

President-elect, ASSA's International Economics and Finance Society, 2021-.

Non-resident Senior Fellow, Brookings Institution, 2021-.

Visiting Professor of Economics and Public Policy, Indian School of Business, 2016-present.

Senior Fellow, Kenan Institute of Private Enterprise, UNC-Chapel Hill 2019-.

Senior Fellow, Raj Center on Indian Economic Policies at Columbia University 2019-.

Research Fellow, CAFRAL, Reserve Bank of India 2019-2020.

Thematic Study Fellow, Hong Kong Institute of Monetary Research, Hong Kong, 2017.

Advisory Group of Eminent Persons on G20 Issues (Member), Government of India, 2013-2014.

Prime Minister's Economic Advisory Council (Special Advisor), Government of India, New Delhi, 2011.

Research Affiliate, Program on Indian Economic Policies, Columbia University, New York, 2009-2013.

Visiting Assistant Professor, Department of Finance, Haas School of Business, University of California at Berkeley, 2004-2005.

Assistant Professor, Department of Finance, Ross School of Business. Affiliated faculty, Department of Economics & IPC, Gerald R. Ford School of Public Policy, University of Michigan, Ann Arbor, 2001-2008.

Visiting Assistant Professor, Macroeconomics/International Business, Booth School of Business, University of Chicago, 1999-2001.

Summer Intern, Monetary and Exchange Affairs Department, International Monetary Fund, Washington D.C., 1995.

Research Associate, Swiss Institute of Banking and Finance, St. Gallen, Switzerland, 1994-1995.

EDUCATION

Ph.D.	Business Economics	University of California, Los Angeles	2000
B.A.	Philosophy, Politics	Oxford University (Balliol College)	1992
	and Economics		
B.A.	Economics	University of Delhi	1990
(Honours)			

Fields of interest: International Finance, Financial Economics, Open-Economy Macroeconomics

PUBLICATIONS

Journal Articles

- [1] Chari, Anusha, Karlye Dilts-Stedman and Kristin Forbes (2021). "Capital Flows at the Extremes: Macroprudential Tools and Vulnerability to the Global Financial Cycle." NBER's International Seminar on Macroeconomics, Ipsra, Italy, June 2021, Accepted *Journal of International Economics*.
- [2] Chari, Anusha, Peter Blair Henry and Hector Reyes (2021). "The Baker Hypothesis: Stabilization, Structural Reforms, and Economic Growth" *Journal of Economic Perspectives*, 35(3), 83-108. Symposium on the Washington Consensus Revisited. NBER Working Paper No. 27708.
- [3] Gonzalo Asis, Anusha Chari and Adam Haas (2021). "In Search of Distress Risk in Emerging Markets." *Journal of International Economics*, 131, 103463. Selected for CBC-IMF-*IMF Economic Review* conference on the "Current Policy Challenges Facing Emerging Markets" held in Santiago, Chile, July 2019. NBER Working Paper No. 27213.
- [4] Chari, Anusha, Karlye Dilts-Stedman and Christian Lundblad (2021). "Taper Tantrums: QE, its Aftermath and Emerging Market Capital Flows." NBER Working Paper No. 23474. *Review of Financial Studies*. https://doi.org/10.1093/rfs/hhaa044, March 2021.
- [5] Asis, Gonzalo, Anusha Chari and Adam Haas (2020). "Emerging Markets at Risk." *AEA Papers and Proceedings*, Volume 110, May **2020**.
- [6] Alfaro, Laura, Anusha Chari, Gonzalo De Asis Ruiz and Ugo Panizza. "Corporate Debt, Firm-Size and Financial Fragility in Emerging Markets." NBER Working Paper No. 25459. *Journal of International Economics*, May **2019**, Volume 118, Pages 1-19. (Lead Article)
- [7] Alfaro, Laura, Anusha Chari and Fabio Kanuck, "The Real Effects of Capital Controls: Firmlevel Evidence from a Policy Experiment." *Journal of International Economics*. 108, 191-210,

- **2017**. Featured in the *NBER Digest* March 2015. Presented at NBER-CBRT conference on Monetary Policy and Financial Stability in Emerging Market, Istanbul, June 2014. NBER Working Paper No. 20726.
- [8] Chari, Anusha and Peter Blair Henry, "Two Tales of Adjustment: East Asian Lessons for European Growth" *IMF Economic Review*, Vol 63 (1), pp. pp. 164-196. Special issue in honor of Stanley Fischer. **2015.**
- [9] Alfaro, Laura and Anusha Chari. "Deregulation, Misallocation and Size: Evidence from India" *Journal of Law and Economics*, Vol. 57 (4), pp. 897-936, **2014**.
- [10] Chari, Anusha and Peter Blair Henry, "Learning from the Doers: Developing Country Lessons for Advanced Economy Growth." *American Economic Review P&P* 104 (5), pp. 260–265, **2014**.
- [11] Chari, Anusha, Peter Blair Henry and Diego Sassoon. "Capital Market Integration and Wages," *American Economic Journal-Macroeconomics*, **2012**, Vol. 42, No. 2, pp. 101–132. http://dx.doi.org/10.1257/mac.4.2.102.
- [12] Chari, Anusha, Wenjie Chen and Kathryn Dominguez. "Foreign Ownership and Firm Performance: Emerging-Market Acquisitions in the United States," *IMF Economic Review*, **2012**, Vol. 60, pp. 1–42. **Lead Article**. doi:10.1057/imfer.2012.1. An earlier version circulated as NBER Working Paper No. 14786. Featured in the June 2009 *NBER Digest*.
- [13] Chari, Anusha and Madhav Raghavan. "Foreign Direct Investment in India's Retail Bazaar: Opportunities and Challenges" *World Economy*, **2012**, Vol. 35, No. 1, pp. 79-90.
- [14] Chari, Anusha, Paige Ouimet and Linda Tesar. "The Value of Control in Emerging Markets" *Review of Financial Studies*, April **2010**, Vol. 23, No. 4, pp. 1741-1770. Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation. An earlier version circulated as NBER Working Paper 10872.
- [15] Chari, Anusha and Nandini Gupta. "Incumbents and Protectionism: The Political Economy of Foreign Entry Liberalization," *Journal of Financial Economics*, Vol. 88, No. 3, pp. 633-656, **2008**.
- [16] Chari Anusha and Peter Blair Henry. "Firm Specific Information and the Efficiency of Investment," *Journal of Financial Economics*, Vol. 87, No. 3, pp. 636-655, **2008**. An earlier version circulated as NBER Working Paper 12186.
- [17] Chari, Anusha. "Heterogeneous Market-Making in Foreign Exchange Markets: Evidence from Central Bank Interventions," *Journal of Money, Credit and Banking*, August **2007**, Vol 39, No. 5, pp. 1131-1164.
- [18] Chari, Anusha and Peter Blair Henry. "Risk Sharing and Asset Prices: Evidence from a Natural Experiment," *Journal of Finance*, June **2004**, Vol. 59, No. 3, pp. 1295-1324. Nominated

for Smith Breeden prize for best paper published in the *Journal of Finance*. An earlier version circulated as NBER Working Paper 8988.

Additional Publications

- [19] Alfaro, Laura, Anusha Chari, Andrew Greenland and Peter K. Schott (2020). "Aggregate and Firm-Level Stock Returns During Pandemics, in Real Time" Preprint published in CEPR's *Covid Economics*, Issue 4, 14 April **2020**.
- [20] Ball, Laurence, Anusha Chari and Prachi Mishra, "Understanding Inflation in India." *Brookings India Policy Forum* **2015**.
- [21] Alfaro, Laura and Anusha Chari. "India Transformed? Insights from the Firm Level 1988-2005" *Brookings India Policy Forum Journal*, **2010**, Vol. 6, pp. 155-228. Featured in the *Business Standard*, *Business World* and *The Economist (Economic Focus)*. An earlier version circulated as NBER Working Paper 15448.

Book Chapters, Book Reviews and Published Comments

- [22] Chari, Anusha (2021). "The International Market for Corporate Control." *Global Goliaths*, The Brookings Institution, **2021**.
- [23] Chari, Anusha and Ryan Leary (2021). "Contract Provisions, Default Risk and Bond Prices: Evidence from Puerto Rico." in Sovereign Debt Diplomacies, Juan Flores Zendejas and Pierre Penet, eds. Oxford University Press, **2021**.
- [24] Alfaro, Laura, Gonzalo Asis, Anusha Chari and Ugo Panizza. Corporate balance sheets in emerging markets: A comparison of the Global Crisis and the Asian Financial Crisis. VoxEU, Center of Economic and Policy Research, June 2017.
- [25] Ball, Laurence, Anusha Chari and Prachi Mishra "Understanding Inflation in India" VoxEU, Center of Economic and Policy Research, April **2017**.
- [26] Chari, Anusha and Peter Blair Henry. "Austerity and Recovery: East Asian Lessons for Europe," VoxEU, Center of Economic and Policy Research, March **2015**.
- [27] Alfaro, Laura, Anusha Chari and Fabio Kanuck, "Are capital controls effective? Firm-level evidence from Brazil" VoxEU, Center of Economic and Policy Research. January **2015**.
- [28] Chari, Anusha. Book Review of "Who Needs to Open the Capital Account?" *Journal of International Economics*, Vol. 90, No. 1, May **2013**, Pages 232–233.

- [29] Alfaro, Laura and Anusha Chari. "Reforms and the Competitive Environment." Book Chapter in *Indian Economic Policies*, edited by Jagdish N. Bhagwati and Arvind Panagariya. Oxford University Press, **2012**.
- [30] Technical Note on the Sustainability of India's Current Account for the Prime Minister's Economic Advisory Council, **2011**.
- [31] Chari, Anusha. "US still holds key to equities markets," Op-ed in the Financial Express, January **2010**.
- [32] Alfaro, Laura and Anusha Chari. "The Transformation of India: Incumbent Control, Reforms and Newcomers" VoxEU, Center of Economic and Policy Research. December **2009**.
- [33] Chari, Anusha. Book Review of "Boom-Bust Cycles and Financial Liberalization," *Journal of Economic Literature*, Vol. 43 No. 4, pp. 1031-1033, December **2007**.
- [34] Chari, Anusha. Comments on "Capital Flows and Exchange Rate Volatility: Singapore's Experience", NBER Volume on "Capital Controls and Capital Flows in Emerging Economies: Policies, Practices and Consequences," Sebastian Edwards ed., University of Chicago Press, **2007**.

Working Papers under Revision or Review

- [35] Chari, Anusha (2021). "Emerging Markets and Capital Market Risks." Invited by *Annual Review of Economics*. In progress.
- [36] Chari, Anusha, Peter Blair Henry and Racha Moussa. "Does Capital Scarcity Matter?" NBER Working Paper No. 23921. Selected for CSWEP sponsored session on "Financial Globalization, Growth and Welfare", ASSA Annual Meeting, January 2020, San Diego CA. Invited submission, Emerging Economic and Financial Challenges & Opportunities special issue, *Economic Modelling*. Revise and Resubmit.
- [37] Chari, Anusha and Paul Goldsmith-Pinkham (2018). "Gender Representation in Economics Across Topics and Time: Evidence from the NBER Summer Institute" NBER Working Paper No. 23953. Reject and Resubmit, *Review of Economics and Statistics*.
- [38] Alfaro, Laura, Anusha Chari, Andrew Greenland and Peter Schott (2020). "Aggregate and Firm-Level Returns During Pandemics, in *Real Time*." NBER Working Paper No. 26950.
- [39] Chari, Anusha, Karlye Dilts Stedman and Christian Lundblad (2020). "Capital Flows in Risky Times: Risk-On, Risk-Off and Emerging Market Tail Risk" NBER Working Paper No. 27927.
- [40] Chari, Anusha and Jennifer Rhee (2019). "The Return to Capital in Capital-Scarce Countries." *Under submission*. NBER Working Paper No. 27675.

- [41] Chari, Anusha, Ryan Leary and Toan Phan (2018). "The Real Costs of Sovereign Risk: Evidence from Puerto Rico" NBER Working Paper No. 24108. *Under submission*.
- [42] Chari, Anusha and Lakshita Jain (2019). "India's Banking Sector and a Future Roadmap of Reforms." Invited submission by the Raj Center on Indian Economic Policies Book project.
- [43] Chari, Anusha, Lakshita Jain and Nirupama Kulkarni (2020). "The Unholy Trinity: Regulatory Forbearance, Stressed Banks and Zombie Firms." NBER Working paper 28435. Under revision.
- [44] Alfaro, Laura, Anusha Chari, Sergio Schmukler and Tomas Williams (2021). "International Bonds." *Work in Progress*.
- [45] Chari, Anusha, Karlye Dilts Stedman, Christian Lundbald and Lu Yi (2021). "US Monetary Policy and the Deviations from Covered Interest Parity." *Work in Progress*.

CITATIONS

Google Scholar Total: 2,999 h-index: 27. i-10 index: 36.

HONORS AND AWARDS

Featured in Top 200 Young Economists List in REPEC	2009
Smith-Breeden Prize Nomination for Best Paper published in the Journal of Finance	2005
University of California Office of the President Dissertation Fellowship	1997-1999
Radhakrishnan Scholarship for study at Oxford; one of seven from India.	1990-1992

TEACHING ACTIVITIES

University of North Carolina at Chapel Hill

Kenan-Flagler Business School

Multinational Corporate Finance (MBA)	BUS 787
Multinational Financial Management (UG)	BUS 490
Global Finance and Emerging Markets (MBA)	BUS 796
Global Financial Markets (UG)	BUS 618

Department of Economics

Graduate Courses

International Monetary Economics (Ph.D.) ECON 861

Macroeconomics Dissertation Workshop (Ph.D.) ECON 920

Undergraduate Courses

Advanced International Economics ECON 560

Master's and Doctoral Dissertation Courses ECON 992, ECON 99

Indian School of Business

MBA Course Global Economics GLEC 172

Ph.D. Advisees (Chair)

Student	Placement	Topic	
1. Racha Moussa	International Monetary Fund	Sovereign Debt, Default and Exchange Rate Regimes	
2. Gazi Kara	Federal Reserve Board	Systemic Risk and Banking Regulation	
3. Andrew Grazyck	Wake Forest University	The Wealth Effects of Housing Bubbles	
4. Ryan Leary	The Brattle Group	The Puerto Rican Debt Crisis	
5. Karly Dilts Stedman	Federal Reserve Bank of Kansas City	US Monetary Policy Spillovers to Emerging Markets	
6. Jennifer Rhee	Federal Deposit Insurance Corporation	International Capital Flows and the Return to Capital	
7. Gonzalo Asis	Bank of America Merrill Lynch	Emerging Market Corporate Debt	
8. Lucas Mariani	FGV Business School	On the Real Effects of State-Owned Banks	
9. Laskshita Jain	In progress	Firm Finance and Low for Long Interest Rates	
10. Sharjil Haque	In progress	Optimal Leverage and Private Equity	
11. Adam Haas	In progress	Distress Risk in Emerging Markets	
12. Lu Yi	In progress	CIP Deviations and US Monetary Policy	
13 Yanru Lee	In progress	Global Default Clustering & Contagion	
14 Khushboo Thakkar	In progress	International Fiscal Policy Spillovers	

Ph.D. Dissertation Committee Membership (Reader)

Sti	udent	Proposal	Final Defense	Topic
1.	Steven Raymond	03/2020		Essays in Financial Econometrics & Macrofinance
2.	Alexander Pearson	04/2017	05/2018	Essays in International Trade

3.	Philip Howard		04/2016	Asset Pricing at the Zero Lower Bound
4.	Atet Wijoseno	05/2016	08/2015	Monetary Policy and the Banking System in Indonesia
5.	Wasin Siwasarit	02/2015	03/2015	Macro-Fundamentals and the Predictability of Equity Returns
6.	Mai Anh Ngo	05/2013	05/2014	Essays on Financing Constraints and Firm's Decisions on Innovation and Exporting
7.	David Fragoso	04/2013	08/2013	Essays in the Microeconomics of Signaling
8.	Ezequiel Cabezon	11/2012	05/2013	Topics in Monetary Policy in Emerging Markets
9.	Russell Triplett	12/2011	08/2011	Protection for Sale with Natural Barriers to Trade
10.	Brian Jenkins	06/2010	07/2011	Bank Lending & Monetary Policy Transmission
11.	Chak Chen	02/2010	05/2011	Labor Market Rigidities, the Asian Financial Crisis and Hong Kong
12.	Amos Peters	11/2009	08/2010	Exchange Rate Policy in Emerging Economies
13.	Cordin Nedita	06/2009	08/2010	Intellectual Property Rights & International Technology Transfer
14.	Marcelo Silva	04/2009	11/2009	Business Cycles in Emerging Markets

Master's Thesis Supervision

Student	Completion Date	Topic
1. Ran He	04/2015	The Microstructure Approach to Exchange Rates
2. Tyler Howard	04/2015	How Wide is the Border?
3. Byong Kwun Cho	04/2014	Openness, Financial Flows and Productivity
4. Beth Meyer	05/2013	Emerging Market Business Cycles
5. Ben Labe	05/2013	A Cournot Approach to World Pollution
6. Sofoklis Goulas	04/2013	Testing the Bank Lending Channel

7. Dae Yong Kim	12/2011	Shock Transmission and Linkages Among East Asian Emerging Countries
8. Yuichi Watanabe	07/2010	Tax Differentials and FDI Inflows: Evidence from U.S. Multinational Corporations
9. Thomas Elsworth	12/2009	On Global Current Account Imbalances: Examining Ben Bernanke's Global Savings Glut Hypothesis
10. Julian Perez Amaya	12/2009	A Brief Survey of The Exchange Rate Disconnect Puzzle
11. Shaila Rajamani	05/2009	Does Purchasing Power Parity Hold in The Long Run? A Study Based on The Micro-Econometric Evidence.

Undergraduate Honors Thesis Supervision

Sagar Shukla, 04/2015. "Age, Size, and Ownership: Firm Growth in India from 1995-2005"

Megan Wing, 04/2009 "Can Aid Create Growth? Policy, Democracy and Institutions"

Previous Teaching

Graduate Courses					
Course Title	Course #	Program	Institution		
Financial Mgmt in the International Corp.	FIN 620	MBA	Michigan (Ross)		
Evaluating & Financing Global Projects	FIN 627	MBA	Michigan (Ross)		
Multinational Financial Management	FIN 628	MBA	Michigan (Ross)		
Introduction to Finance	MBA 203	MBA	Berkeley (Haas)		
International Financial Markets	B481	MBA	Chicago (Booth)		
Emerging Financial Markets	B382	MBA	Chicago (Booth)		
Undergraduate Courses					
Course Title	Course #	Program	Institution		
International Finance	ECON 442	BA	Michigan (Econ)		
Corporate Financial Economics	ECON 434	BA	Michigan (Econ)		
International Finance	FIN 319	BBA	Michigan (Ross)		
Introduction to Finance	UGBA 103	BBA	Berkeley (Haas)		

Other PhD supervision (University of Michigan)

Art Durnev (Current Appointment: University of Iowa)

Paige Ouimet (Current Appointment: Kenan-Flagler Business School, UNC-Chapel Hill)

Yao Lu (Current Appointment: Tsinghua University, Beijing) Wenjie Chen (Current Appointment: International Monetary Fund)

Research Grants and Fellowships

Columbia India Policy Program Grant, PI, Direct Award=\$10,000. 2009-2010.

Center for International Business Education, University of Michigan, PI, Direct Award=\$30,000. 2003-2005.

NTT/Mitsui Research Fellowship, University of Michigan, PI, Direct Award=\$60,000. 2002-2003.

PROFESSIONAL SERVICE TO DISCIPLINE/PUBLIC ENGAGEMENT

Panelist, Diversity Initiative for Tenure in Economics Conference (2021)

Speaker PHDEI Summer Workshop (2021)

Speaker, Panel on U.S.-India Relations Under the Biden Administration, Featuring Ambassadors Sandhu and Verma (2021)

Mentor: AEA's CEMENT program (2018, 2021).

Co-organizer/Moderator: CSWEP (AEA) panel on COVID impacts on Women Economists in Government (2020).

Discussant on panel "What Does China Want?" UNC's Krasno lecture series (2019).

Panelist on Women in Leadership panel at Balliol College, Oxford (2019).

Mentor, Diversity Initiative for Tenure in Economics, 2016-17.

Conference & Webinar Organization

Demystifying the Publications Process at the AEA Journals, CSWEP Webinar Series, 2020-21 Publishing in Finance Journals, CSWEP-AFFECT Webinar Series, 2021

Resilience and Wellbeing Through the Lens of the Pandemic, Modern Indian Studies Webinar Series, 2020-21.

Co-organizer: Driving Innovation: Technology and India's Rise as a Global Power, Modern Indian Studies Initiative, October 10-11, 2019.

Program Committee: Western Finance Association Meeting 2005.

Principal Organizer: The 9th Mitsui Life Symposium on Global Financial Markets: Microanalysis and Emerging Markets, Ross School of Business, 2004.

Conference Presentations

CEPR/ECB We Are in Macro Conference, November 2021

Economic Modelling Conference, June 2021

Barcelona GSE Summer Forum, June 2021

NBER's International Seminar on Macroeconomics, June 2021

London School of Economics Systematic Risk Center Conference (January 2021)

American Economic Association Annual Meeting-IEFS sponsored session (January 2021)

International Monetary Fund Annual Research Conference (November 2020)

NYU Stern-IIM Calcutta India Conference (October 2020)

NBER Summer Institute, International Trade and Investment Program (July 2020)

American Economics Association Annual Meeting, San Diego CA (January 2020, 4 papers accepted to program)

Brookings Institution, Washington DC (December 2019)

Columbia India Conference, New York NY (November 2019)

CBC-IMF-IMF Economic Review Conference, Santiago, Chile (July 2019)

DebtCon3, the Third Interdisciplinary Sovereign Debt Research and Management Conference,

Georgetown University Law Center in Washington, D.C. (April 2019)

AEA Annual Meeting, Atlanta (January 2019)

Brookings Institution, Washington DC (December 2018)

NBER IFM Meeting (October 2018)

Western Finance Association Meeting, Coronado CA (June 2018)

7th ITAM Finance Conference, Mexico City (May 2018)

Bank of Japan-Bank of Canada Workshop, Ottawa (March 2018)

AEA Annual Meeting, Philadelphia, 2018 (2 papers)

AFA Annual Meeting, Philadelphia, 2018 (1 paper)

Santiago Finance Workshop, Santiago, Chile (December 2017)

Bank of Korea International Finance Forum, Seoul, South Korea (October 2017)

66th Panel Meeting of *Economic Policy*, Brussels, Belgium (October 2017)

Second Annual Sovereign Debt Research and Management Conference, Graduate Institute,

Geneva, Switzerland (October 2017)

Western Finance Association Meeting, Whistler Canada (June 2017)

NBER IFM Spring Meeting, March 2017

Central Bank of Argentina, March 2017

AEA Annual Meeting Chicago 2017

ECB-FRB-FRBNY Global Research Forum on International Macroeconomics and Finance, New York, November 2016.

Indian School of Business Summer Finance Conference, July 2016

NBER Emerging Markets Conference, Washington DC, 2016

AEA Annual Meeting, San Francisco, 2016

Brookings India Policy Forum, New Delhi, India, 2015.

ECB-FRB-FRBNY Global Research Forum on International Macroeconomics and Finance, Washington DC, 2014.

NBER-CBRT Conference on Monetary Policy and Financial Stability in Emerging Markets, Istanbul, 2014.

NIPFP-DEA Macro-Finance Conference, New Delhi March 2014, March 2015, December 2015.

American Economic Association Annual Meeting, Philadelphia 2014 (3 sessions).

IMF Annual Research Conference 2013

Columbia University Conference on the Indian Economy, November 2010 (New York) and March 2011 (New Delhi).

NIPFP, Ministry of Finance, New Delhi March 2008, October 2008, August 2010, March 2011. Brookings India Policy Forum, New Delhi, India, 2009.

Columbia University Conference on International Finance, Tsinghua University, Beijing, China, 2009.

Harvard Business School, Boston, MA, 2009.

International Finance Conference, Queens University, Canada, 2007.

Darden/World Bank/JFE Conference, Charlottesville, VA, 2006.

Indian School of Business Summer Finance Conference, Hyderabad, India, 2006.

NBER-International Finance and Macroeconomics, Fall 2005.

International Conference on Financial Development & Governance, Moscow, Russia, 2005.

NBER-Productivity Program, Spring Meeting, Cambridge, MA, 2005.

Indian School of Business Winter Finance Conference, Hyderabad, India, 2005.

Western Finance Association Meetings, Portland, OR, 2005.

University of Virginia, Darden Emerging Markets Conference, Charlottesville, VA, 2005.

NBER-International Finance and Macroeconomics, Summer Institute, Cambridge, MA, 2004.

European Finance Association Meetings, Maastricht, Netherlands, 2004.

The 9th Mitsui Life Emerging Markets Symposium, Ann Arbor, MI, 2004.

American Economic Association Annual Meeting, San Diego, CA, 2004.

Federal Reserve Bank of Dallas Conference on Globalization, Dallas, TX, 2004.

NBER-International Finance and Macroeconomics, Cambridge, MA, Fall 2003.

Federal Reserve Bank of New York Conference on Capital Flows, New York, NY, 2003.

The IMF Annual Research Conference, 2003.

American Economic Association Annual Meeting, Washington DC, 2003.

Western Finance Association Meeting, Los Cabos, Mexico, 2003.

World Bank Financial Globalization Conference, Washington DC, 2002.

Royal Economics Society Annual Meeting, Warwick, UK, 2002.

American Finance Association Annual Meeting, Atlanta, 2002.

NBER-International Finance and Macroeconomic, Summer Institute, Cambridge, 2001.

Conference Discussions

BoE-BdF-OECD-IMF-BdI workshop, October 2021.

NBER Summer Institute, IFM Meeting, July 2021.

American Economic Association Annual Meeting-CSWEP sponsored session, January 2021.

American Finance Association Annual Meeting-AFFECT sponsored session, January 2021.

NBER ISOM, EC Joint Research Council, Virtual Ispra, Italy, June 2020.

West Coast International Finance Workshop, Seattle, Washington, November 2019.

ECB-FRB-FRBNY Global Research Forum on International Macroeconomics and Finance, Frankfurt, Germany, November 2018.

IMF Annual Research Conference, Washington DC, November 2018.

NBER Entrepreneurship Group Meeting, December 2017.

Central Bank Annual Research Conference, Ottawa Canada, July 2017.

Fed-ECB-NY Fed Global Research Forum Conference, New York, November 2016.

NYU-NSE Conference on Indian Capital Markets, Mumbai, India 2015

George Washington University India Conference, Washington DC, 2015

NIPFP-DEA Macro-Finance Conference, Kesroli, Rajasthan, 2015

ASSA/AEA Meeting, Boston 2015

Fed-ECB-NY Fed Global Research Forum Conference, Washington DC 2014

NIPFP-DEA Macro-Finance Conference, Neemrana Rajasthan 2014

Bank of Canada Annual Research Conference, Ottawa Canada 2013

Columbia University ISERP Conference, New York, September 2012

NBER IFM Meeting, Cambridge MA, March 2012

Indian School of Business Summer Conference, Hyderabad, India, July 2009

Columbia-Tsinghua International Finance Conference, Beijing, China, June 2009

NBER Universities Research Conference on Micro and Macro Effects of Financial Globalization, Cambridge, MA, December 2008

Indian School of Business Summer Conference, Hyderabad, India, August 2006

Indian School of Business Winter Conference, Hyderabad, India, December 2005

World Bank Conference on Financial Globalization, Washington DC, June 2005

Berkeley-Stanford Joint Research Seminar, Berkeley CA, May 2005

NBER IFM Meeting, Cambridge, MA, March 2005

NBER Conference on Capital Flows, Santa Barbara, CA, December 2004

NBER Summer Institute (EFG), Cambridge, MA, July 2003

American Economic Association, January 2003

NBER Corporate Finance Meeting, November 2002

Yale-Nasdaq Market Microstructure Conference, New Haven, CT, June 2002

Global Linkages Conference, International Monetary Fund, Washington DC, April 2002

Western Finance Association Meeting, Tucson, AZ, 2001

Invited Seminar Presentations

Inter-American Development Bank (November 2021, scheduled)

Boston University (November 2021)

UC Santa Cruz (October 2021)

Virginia Tech University (April 2021)

Fordham University (April 2021)

Wake Forest University (April 2021)

Fudan University (October 2020)

International Monetary Fund, Research Department (July 2020)

Inter-American Development Bank (June 2020)

International Monetary Fund, Independent Evaluation Office (June 2020)

Federal Reserve Board (May 2020)

CEPR COVID Seminar Series (May 2020)

Wilfrid Laurier University (Waterloo, Canada, rescheduled 2020)

London Business School (September 2019)

Federal Deposit Insurance Corporation, Washington DC (September 2019)

George Washington University (November 2018)

Duke Law School (September 2018)

Bank of Mexico, Mexico City (May 2018)

Hong Kong Institute for Monetary Research, August 2017

Bank of Canada Research Department, July 2017

University of Virginia, 2014, 2016.

George Washington University, Department of Economics, January 2012.

Federal Reserve Bank of Chicago, April 2011.

Reserve Bank of India, February 2011.

US International Trade Commission, Washington DC, May 2010.

North Carolina State University, Department of Economics, November 2008.

Tufts University, 2008.

Brandeis University, 2008.

London School of Economics, 2008.

University of North Carolina, Chapel Hill, Department of Economics, 2008.

University of Virginia, Darden School, 2007.

Petersen Institute for International Economics, 2007.

International Monetary Fund, Research Department, 2007.

Indiana University, Department of Finance, 2007.

University of Michigan Business School, Finance Group, 2005.

International Monetary Fund, Research Department 2005.

Stanford (Economics Department), 2005.

Berkeley (Economics Department), 2005.

Board of Governors of the Federal Reserve (Washington DC), 2005.

University of Southern California (Economics Department), 2005.

UC Santa Cruz (Economics Department) 2005.

Berkeley (Finance), 2004.

University of Michigan (Economics Department and Finance Group), 2004.

International Monetary Fund, Research Department, 2002.

University of Michigan (Economics Department and Finance Group), 2001.

University of Virginia, Darden, 2001.

University of Chicago, GSB, 2000.

University of California, Los Angeles, 2000.

University of Chicago, GSB, 1999.

Yale School of Management, 1999.

Stanford University, GSB, 1999.

Federal Reserve Bank of Kansas, 1999.

University of California, Irvine, 1999.

Media Coverage and Citations

Reforming India's Deposit Insurance Scheme. Op-ed Financial Express. April 14th, 2021

Taking the Economy's Temperature. UNC Endeavors. March 16th, 2021

Getting the Bank Balance Right. Op-ed Indian Express. March 9th, 2021

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Reviewer for Journals

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American Economic Review

Journal of Finance

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Journal of International Money and Finance

Journal of Banking and Finance

Journal of International Economics

Journal of Development Economics

Economic Journal

IMF Economic Review

World Bank Economic Review

Reviewer for Research Institutions

National Science Foundation

Social Sciences Research Council

Research Grants Council (RGC) of Hong Kong

Swiss National Science Foundation

Investment for Impact Judge, UC Berkeley

PROFESSIONAL SERVICE TO DEPARTMENT & UNIVERSITY

Member, Search Committee for Associate Provost for Global Affairs (2021)

Chair, Junior Faculty Search Committee: 2019-2020 Faculty Advisor, Women in Economics Club: 2019-

Post-Tenure Review Committee: 2016-2019 (Chair: 2018-2019)

Department Advisory Committee: 2013-2016

Committee for Departmental review of Promotion and Tenure regulations: 2012-13

PhD Appeals Committee: 2012-13 Senior Recruitment Committee: 2012-13

Junior Recruiting Committee: 2011-12, 2013-14, 2016-17

International Economics Seminar Co-organizer, UNC-Chapel Hill (2008-2012)

PhD placement co-director (2009-2010).

Ph.D. Dissertation Committees (25): Chair (11), Reader (14)

Master's Thesis Supervision (11)

Undergraduate Honors Thesis Supervision (2).

Member, Carolina Asia Center Advisory Committee 2020-.

CAS Participant, Chancellor's Global Leadership Council 2019-.